

AUDIT & GOVERNANCE

28th June 2012

AUDIT & GOVERNANCE PROCEDURAL RULES

Relevant Portfolio Holder	Councillor Phil Mould, Corporate Management
Portfolio Holder Consulted	Yes
Relevant Head of Service	Teresa Kristunas, Head of Finance and Resources.
Wards Affected	None.

1. SUMMARY OF PROPOSALS

To seek Members' approval of the Audit & Governance Procedural rules for 2012/13.

2. RECOMMENDATIONS

2.1 The Committee is asked to RECOMMEND that

subject to any member comments, the Audit & Governance Procedural rules be approved

3. KEY ISSUES

3.1 The council needs to demonstrate that it is effectively delivering the core functions of an Audit Committee, as identified in the Chartered Institute of Public Finance and Accountancy (CIPFA) guidance.

3.2 There are currently no formal procedure rules in place for Audit & Governance and therefore the constitutional working group has agreed that the Committee should consider procedure rules and a draft set are attached at Appendix 1 for consideration. These rules will be reviewed on an annual basis to ensure they support the effective function of an Audit and Governance Committee.

Financial Implications

3.3 There are no specific financial implications.

Legal Implications

3.4 None as a direct result of this report

Service/Operational Implications

3.5 The procedure rules provide a formal framework for the functioning of the Committee and ensure that officers and members are aware of this framework to deliver an effective Audit Committee together with supporting the good Governance arrangements in place at the Council.

Customer / Equalities and Diversity Implications

3.6 There are no customer/equalities and diversity implications.

4. RISK MANAGEMENT

There may be a risk in relation to the provision of good Governance if the procedure rules are not adopted. In addition there would be a limited framework for officers and members to work within.

5. APPENDICES

Appendix 1 – Draft Audit & Governance Procedural Rules

6. BACKGROUND PAPERS

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